

WA STUDENT ASSISTANCE PAYMENT

The WA Student Assistance Payment (WASAP) provides financial support to Western Australian families for expenses associated with sending their children to school. The payment is available to parents and carers of students from Kindergarten to Year 12 and can be claimed from now until 4 July 2025.

Cost-of-living payments for each child include:

- \$150 for Kindergarten and primary school students
- \$250 for secondary school students

For more information including how to claim visit [WA Student Assistance Payment](#)



ATO SHIFTS NON-COMPLIANT SMALL BUSINESSES TO MONTHLY GST

The ATO recently announced they will move the 'non-compliant' small businesses from quarterly GST to monthly. They are looking at moving around 3,500 small businesses with a history of non-payment, late payment, non lodgement and incorrect reporting.

The ATO said that the above will help the small businesses create a good habit of complying with the GST obligations and improve their cash flow. Changes to reporting cycles will remain in place for a minimum of 12 months as part of the ATO's 'Getting it right' campaign.

This shift will be from 1 April 2025. The ATO will contact small businesses and their tax professionals when their GST reporting cycle is changed from quarterly to monthly GST reporting.

See the link below for more information.

[ATO shifts non-compliant small businesses to monthly GST](#)

FRINGE BENEFITS TAX (“FBT”) IMPLICATIONS ON EMPLOYER SPONSORED VISAS

Did you know there may be Fringe Benefits Tax (“FBT”) Implications when you sponsor a visa for your staff?

As businesses increasingly rely on global talent, it’s important to be aware of FBT rules. With the Australian Taxation Office (“ATO”) enhancing its data-matching capabilities, it’s essential to understand how FBT might apply to you.

What you need to know

Not all employer-sponsored visas will have FBT implications. So, which types of employer-sponsored visas are exempt from FBT?

Let’s break it down.

FBT Exempt

Good news! If you’re covering the relocation, visa application and legal costs to **relocate** an employee from **outside** Australia, you are generally exempt from FBT (i.e. **off-shore** visa application).

Not FBT Exempt

However, if the employee is **already in Australia** and you’re funding their visa-related application cost to remain or switch to a new visa, these costs will potentially attract FBT (i.e. **on-shore** visa application).

If the costs associated with the visa sponsorship aren’t exempt, FBT can effectively double your costs.

Understanding these rules can help you avoid surprises and ensure compliance with ATO regulations.

What’s Next

If you’d like to dive deeper into how this might affect your business, don’t hesitate to reach out to your accountant here at Byfields Business Advisers.

The team at Byfields is here to help you navigate these complexities and keep your business running smoothly!

TIME FOR TAX PLANNING

With 30 June fast approaching, now’s a great time to sit down with your accountant and make sure everything’s in order. A little planning now can go a long way — whether it’s making the most of the \$20,000 instant asset write-off, reviewing super contributions, or looking at prepaid expenses, and more.

It’s all about avoiding last-minute stress and making smart moves while there’s still time. Leaving things too late often means missed deductions and unnecessary tax.

A short conversation now could make a meaningful difference. If you haven’t already, check-in with your accountant. Your future self will thank you.